

DEPARTMENT OF HUMANITIES AND SOCIAL SCIENCES
NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI

| COURSE PLAN – PART I | | | |
|--|--|---------------------------------|---------------------------------------|
| Course Title | INDUSTRIAL ECONOMICS AND FOREIGN TRADE | | |
| Course Code | HSIR 13 | No. of Credits | 3 |
| Course Code of Pre-requisite subject(s) | NIL | | |
| Session | July 2022 | Section (if, applicable) | B |
| Name of Faculty | Ms. Mary Kuriakose | Department | Humanities and Social Sciences |
| Email | 409119004@nitt.edu | Mobile No. | 8281252608 |
| Name of Course Coordinator(s) (if, applicable) | Dr. Santosh Kumar Mishra | | |
| Course Type | Core course | | |
| COURSE OBJECTIVES | | | |
| To provide a thorough understanding of the principles of economics that apply to the decisions of individuals and the application of those principles to the world around them and a framework for consistent reasoning about international flows of goods, factors of production, and financial assets, and trade policy. | | | |
| COURSE OUTCOMES (CO) | | | |
| Course Outcomes | Aligned Programme Outcomes (PO) | | |
| The students will be able to: | PO1, PO2, PO3, PO6, PO8, PO9, PO10, PO12 | | |
| <ul style="list-style-type: none"> • Know the demand and supply analysis, the techniques of demand forecasting Cost analysis and the market structure | PO1, PO2, PO3, PO4, PO6, PO7, PO8, PO9, PO10, PO12 | | |
| <ul style="list-style-type: none"> • Mergers & Amalgamations Location of theories and types and the efficient use of finance in Management | PO2, PO4, PO6, PO7, PO8, PO9, PO10, PO12 | | |
| <ul style="list-style-type: none"> • Features of International trade and difference between internal and international trade and the theories of international trade | PO6, PO8, PO12 | | |
| <ul style="list-style-type: none"> • Terms of trade, free trade and protection, tariff and balance of payments | PO1, PO2, PO3, PO4, PO6, PO7, PO8, PO9, PO10, PO12 | | |

| | |
|--|--------------------------------|
| <ul style="list-style-type: none"> Regional Economic Groupings and International Financial Institutions | PO4, PO7, PO8, PO9, PO10, PO12 |
|--|--------------------------------|

COURSE PLAN – PART II

COURSE OVERVIEW

The aim of the course is to provide students with a working knowledge of theoretical and empirical methods of industrial economics as well as internal and international trade. The course covered the topics like utility, demand and supply analysis, cost and production analysis and market structure, industrial location and theories in industrial economics and internal and international trade, terms of trade, free trade and protection and the international financial institutions in foreign trade.

COURSE TEACHING AND LEARNING ACTIVITIES

| S.No. | Week/Contact Hours | Topic | Mode of Delivery |
|-------|--------------------|---|---|
| 1 | Week 1 | Demand and Supply analysis, Elasticities - Forecasting techniques | PPTs & Lecture. Programmed Instruction. |
| 2 | Week 2 | Consumer behaviour - Cardinal Ordinal Approaches. Cost Curves, Cost Function, Market Analysis | |
| 3 | Week 3 | Mergers & Amalgamations, Location of Industries | |
| 4 | Week 4 | Shares, Debentures, Bonds, Deposits, Loan - External Commercial Borrowings. | |
| 5 | Week 5 | Foreign Trade: Features of International Trade - Inter-regional and international Trade | |
| 6 | Week 6 | Problems of International Trade - The Modern Theory | |
| 7 | Week 7 | Terms of Trade - Concept, Measurement, Types, Factors affecting Terms of Trade | |

| | | |
|----|---------|---|
| 8 | Week 8 | Exchange rate. Free Trade, Protection – Quotas and Dumping - Balance of Trade and Balance of Payments |
| 9 | Week 9 | Regional Economic Groupings: BRICS, EU, SAARC |
| 10 | Week 10 | OPEC, ASEAN - International Institutions: GATT |
| 11 | Week 11 | WTO, UNCTAD, IBRD, IMF |

COURSE ASSESSMENT METHODS

| S.No. | Mode of Assessment | Week | Duration | % Weightage |
|--------------|---|-------------|-----------------|--------------------|
| 1 | I Cycle Test | 5 | 60 minutes | 20 marks |
| 2 | II Cycle Test | 5 | 60 minutes | 20 marks |
| 3 | Seminar and Assignments | 3 | 6 hours | 10 marks |
| 4 | Compensation Assessment | 11 | 60 minutes | 20 marks |
| 5 | Semester Exams Question Paper containing (Theory) | 12 | 3 hours | 50 marks |

COURSE EXIT SURVEY

Feedback may be provided during the Class Committee Meeting.

Descriptive feedback will be collected by the faculty during the middle of the course.

A formal online feedback will be collected by the Institute at the end of the course.

COURSE POLICY

MODE OF CORRESPONDENCE (email/ phone etc)

Given in page 1

ATTENDANCE

As per NITT norms (75 percent). Students whose attendance is less than NITT norms will be prevented from writing the End Semester Examination. Valid medical emergencies may be considered. Attendance during assessments is compulsory.

COMPENSATION ASSESSMENT

One Compensation Assessment is permitted.

ACADEMIC HONESTY & PLAGIARISM

At the beginning of the course, the students will be explained about plagiarism and its consequences. The students' grades with respect to the particular plagiarized assignments will be reduced.


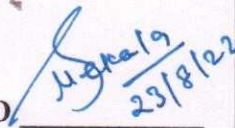
ADDITIONAL INFORMATION

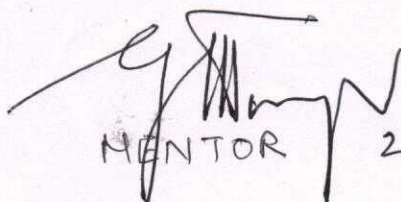
Faculty is available for discussion after class hours. Students are advised to meet the faculty at a mutually convenient time at the HSS Department on the second floor of Lyceum. Contact details (email/land line/mobile number) are provided in the page 1 of the course plan.

Text / Reference Books:

1. Chauhan, S.P.S. Micro Economics, An Advanced Treatise, PHI, 2009
2. Jhingran, M.L. International Economics. Vrinda Publications, 2009
3. Francis Charunilam. International Economics. Mc-Graw Hill, 5th Edn. 2008
4. Paul, R. Krugman. International Economics. Pearson, 2013
5. Kenneth D. George. Industrial Organization. Routledge, 2009

FOR APPROVAL

| | | |
|---|------------------------------|--|
|  | <u>Santosh</u> 22-08-2022 |  23/8/22 |
| Course Faculty _____ | CC-Chairperson _____ | HOD _____ |


MENTOR 23.08.2022

Guidelines:

- a) The number of assessments for a course shall range from 4 to 6.
- b) Every course shall have a final assessment on the entire syllabus with at least 30% weightage.**
- c) One compensation assessment for absentees in assessments (other than final assessment) is mandatory. This is not applicable for project work/industrial lectures/internship.**
- d) The policy for attendance for the course should be clearly specified.
- e) Necessary care shall be taken to ensure that the course plan is reasonable and is objective.