# Readings in Industrial Economics



## An Anatomy of Market Failure

Welfare comparisons between Monopoly and Pure Competition – X-Efficiency – Public goods and public policy – The Exchange and Enforcement of Property Rights – The visible arm of the law

#### Theories of the Firm

A new approach to the Theory of the Firm - Profit, growth and sales maximization - Managerial Discretion Models - Behavioural Rules and the theory of the Firm

## Models of Market Organisation

Models of Perfect Competition, Monopoly, Monopolistic Competition and Oligopoly—Chamberlain versus Chicago — Archibald versus Chicago — Reply to Chicago

#### The framework of State Intervention

Economies as an Anti-Trust Defense: The Welfare Tradeoffs-Anti-Trust Policy: Economics versus Management Science-The Theory of Public Utility Price - Regulation of Industry - Importance of regulation of Utilities - Industrial policies

#### Intervention and the State

Output of the Restrained Firm – Resource Allocation under Uncertainty - Economic Welfare and the Allocation of Resources for intervention - Information and Efficiency

### **Text Books:**

Charles K. Rowley, Readings in Industrial Economics, Macmillan Education, 1972

#### Reference Books:

Luis M. B. Cabral, Readings in Industrial Organization, Wiley-Blackwell, 2000

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