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INDIRECT TAXATION

UNIT: I

Taxation: Direct Versus Indirect Taxes and Equity – Taxation of Income and Wealth – Taxation of Consumption and Trade – Tax Structure and Growth in India – Tax Evasion and Administration – State Taxes – Tax Policy Reforms.

UNIT: II

Feature of Indirect Tax and Constitutional Validity: Central Excise Law – Goods – Manufacturer – Valuation Rules – Related Party – Captive Consumption – Registration Payment of Duty – Monthly Returns – Job Work – Export Procedures – SSI Provisions – Customs Law – Types of Duties, Anti-Dumping Duties- Valuation Rules – Import Procedures – Export Procedures – Baggage – Stores – Warehousing – Demurrage.

UNIT: III

Service Tax: Introduction, Nature of Service Tax, Service Provider and Service Receiver – Negative List of Services, Exemptions and Abatements – Valuation of Taxable Services

UNIT: IV

Central Sales Tax and VAT: Central Sales Tax – Introduction, Definition, Salient Features of CST Act – Stock Transfer, Branch Transfer, Inter State Sale – Procedures Under Central Sales Tax (CST) – Value Added Tax(VAT).

UNIT: V

Goods and Services Tax: Salient Features – Objectives – Advantages and Disadvantage- SGST, CSGT, IGST – VAT and GST: A Comparison.

Text Book:

1. Indirect Taxes - Law and Practice (CA/CS/CMA) by V.S Datey

References:

1. Commissioner of Service Tax v. Lincoln Helios (India) Ltd. (2011) 23 S.T.R. 112 (Kar.)
2. Grasim Industries Ltd. v. UOI (2011)273 E.L.T. 10 (SC)
3. Nicolas Piramal India Ltd v. CCEX Mumbai (2010) 260 E.L.T. 338 (SC)
4. Manish Lalit Kumar Bavishi v. Addl. Dir. General DRI (2011) 272 E.L.T. 42 (Bom.)

Senate
RAG

13/9/17
Chairman - DC

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